

In Re:
Ernest Young

Case No.: 17-23830
Chapter: 13
Judge: JNP

NOTICE OF PROPOSED COMPROMISE or SETTLEMENT OF CONTROVERSY

Ernest Young, Chapter 13 Debtor, in this case proposes a compromise, or to settle a claim and/or action as described below. If you object to the settlement or compromise, you must file a written objection with the Clerk of the United States Bankruptcy Court, and serve it on the person named below not later 7 days before the hearing date.

Address of the Clerk: 401 Market Street
PO Box 2067
Camden, NJ 08101

If an objection is filed, a hearing will be held before the Honorable Jerrold N. Poslusny, Jr. on June 4, 2019 at 10:00 a.m. at the United States Bankruptcy Court, courtroom no. 4C, 400 Cooper St. Camden, NJ 08101 (hearing to be scheduled for at least 28 days from the date of the filing of the notice). If no objection is filed the clerk will enter a *Certification of No Objection* and the settlement may be completed as proposed.

Nature of action: Personal injury claim of the debtor filed in the Superior Court of New Jersey, Law Division under Docket No., CAM-L-965-18 against Mason Mallon and Cornelius Mallon arising out of an automobile accident that took place on March 19, 2016.

Pertinent terms of settlement: Penn National, as insurer for defendant Mason Mallon has agreed to pay the debtor \$100,000 in full settlement of all claims of the debtor against defendants arising out of the accident representing the maximum per claim on the policy. Debtor claims an exemption of \$30,370.00 and special counsel will be filing a fee application for counsel fees of \$32,698.31 and expenses of \$1,905.06. Net proceeds to be turned over to Chapter 13 trustee - \$35,026.63.

Objections must be served on, and requests for additional information directed to:

Name: Nona L. Ostrove, Esq. Attorney for Debtor

Address: 1000 White Horse Road, Suite 703, Voorhees, NJ 08043

Telephone No.: 856-566-4200